



City of
SANDWICH, ILLINOIS

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Finance Committee Minutes

City Council Chambers

Monday – May 15, 2017

Finance Chairwoman Killey called the meeting to order at 8:30 PM

Roll call was taken:

Present: City Clerk li, Aldermen Dell, Killey & Robinson

Review of Semi-Monthly Bills: Bills reviewed to be submitted for payment approval at the Regular Council Meeting scheduled for Monday, May 22nd, 2017.

Question was raised concerning the real estate bill for 1251 E. 6th Street which is the old Designed Stairs Building purchased last year by the City. Clerk li explained that the \$14,564.90 tax bill covered the 6 months that the City did not own the property but did receive credit at time of the real estate closing. The property is tax exempt for the 2017 tax bill to be issued in 2018.

Another tax question concerned the 28 acres on Gletty Road / Center Street. In previous years, the property was not tax exempt because the City is lessor on a lease for agricultural use. Working with the County and State Assessors, Clerk li was able to have the property re-classified as leasehold, for the agricultural rental use, and amend the land use. The savings to the City is over \$3,500.00 annually.

New Business - None

Audience Comments - None

Adjournment

There being no further business to come before the Committee, **motion made by Alderman Dell and seconded by Alderwoman Killey to adjourn the Finance Committee meeting at 8:40 PM. Motion carried unanimously by voice vote.**

/s/ Denise li, City Clerk